

**NEWTON STEWART CINEMA LIMITED**

**Profit and loss account for the year ended 31 December 2010**

	2010		2009	
	£	£	£	£
<b>Sales</b>				
Box office income		74,260		80,753
Other income treated as turnover		1		13
Advertising income		6,885		8,381
Other income		27,128		27,523
Fundraising		-		32,792
3D glasses		8,714		-
		<u>116,988</u>		<u>149,462</u>
<b>Cost of sales</b>				
Cafe purchases	11,278		11,550	
Direct costs	<u>32,624</u>		<u>33,405</u>	
		<u>43,902</u>		<u>44,955</u>
<b>Gross profit</b>		<b>73,086</b>		<b>104,507</b>
<b>Deduct: Expenses</b>				
Rates & water	936		1,056	
Light and heat	8,647		12,203	
Insurance	3,482		4,402	
Cleaning, hygiene & pest control	360		1,003	
Repairs and maintenance	3,635		3,555	
Salaries	43,502		48,861	
Telephone	893		1,051	
Printing & stationery	1,039		1,794	
Sundry expenses	788		534	
Advertising	1,129		480	
Bank charges and interest	338		360	
Accountancy charges	690		493	
Depreciation of plant and machinery	14,027		5,824	
Depreciation of fixtures and fittings	<u>237</u>		<u>370</u>	
		<u>79,703</u>		<u>81,986</u>
		<b>(6,617)</b>		<b>22,521</b>
<b>Other income</b>				
Interest receivable		41		302
Deferred grant release		<u>5,750</u>		-
<b>Net loss/(2009 profit) before taxation</b>		<b><u>(826)</u></b>		<b><u>22,823</u></b>

**NEWTON STEWART CINEMA LIMITED****Balance sheet at 31 December 2010**

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		<b>718,280</b>		716,945
<b>Current assets</b>					
Stock		<b>2,846</b>		2,658	
Debtors	6	<b>162</b>		10,388	
Cash at bank and in hand		<b>50,149</b>		4,723	
		<b>53,157</b>		17,769	
<b>Creditors: amounts falling due within one year</b>	7	<b>(4,922)</b>		(19,123)	
<b>Net current assets/(2009 liabilities)</b>			<b>48,235</b>		(1,354)
<b>Total assets less current liabilities</b>			<b>766,515</b>		715,591
<b>Accruals and deferred income</b>	9		<b>(51,750)</b>		-
			<b>714,765</b>		<b>715,591</b>
<b>Capital and reserves</b>					
Profit and loss account	10		<b>714,765</b>		715,591

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on ..... and signed on its behalf.

..... **Colin Dewar (Chairman) - Director**

**Company Registration No: SC161875**

The notes on pages 6 to 8 form part of these financial statements.